



REGULAR SAVER APPLICATION FORM

Please open a 1-Year Regular Savings Account for the following Church:

.....

(The Church must be a member of the SNU Trust)

Name of Church Treasurer:

Address:

.....

.....

Tel: **Email:**

(When the account is opened, all communication will be conducted through the Treasurer)

We enclose a cheque for £....., being the 1st instalment.

The following 11 months will be paid by Standing Order, beginning on (date):

At the end of the 12 month term, please transfer the money into our SNU TRUST Deposit Account

We agree to the Terms & Conditions set out overleaf

This Application must be signed by two officers of your Church:

Signature: **Date:**

Signature: **Date:**

TERMS & CONDITIONS

- 1 The SNU Trust Regular Saver account is open to all SNU Trust Member Churches. If you wish to become a member church, application forms are available from the SNU Trust office at Burton End Lodge, Stansted Hall, Stansted CM24 8UD. Tel: 01279 814158. Application forms can also be downloaded from our website: www.snutrust.co.uk
- 2 Only one Regular Saver Account per member church.
- 3 A Regular Saver Account can be opened by completion of an application form which should be sent, with a cheque for the first month's payment, to Burton End Lodge.
- 4 The account will be considered to be opened on the date the form is received by the SNU Trust and will be acknowledged by the SNU Trust.
- 5 The Standing order will stipulate the date on which the next and each subsequent payment should be made. (For the purposes of clarity, payments must reach us within 30 days of the date of opening of the account).
- 6 Applicants must elect to save any amount between £1 and £1,000 by Standing Order only.
- 7 Interest will be applied as follows:
 - 1% for monthly payments of £1-£100
 - 1.5% for monthly payments of £101-£249
 - 2% for monthly payments of £250-£1,000
- 8 Interest will accrue on a daily basis.
- 9 If the terms and conditions are not adhered to, the ordinary SNU Trust Deposit account rate will apply.
- 10 At the end of the term, the interest is applied on the anniversary of the date of opening of the account.
- 11 Interest rates are fixed for 12 months from the day we receive your opening deposit.
- 12 At the end of the term, after all interest is applied, the balance of your Regular Saver account will automatically be transferred into your SNU Trust Deposit Account. A Statement will be sent to you showing this transfer.
- 13 No withdrawals are permitted during the 12 month period. If a withdrawal is made, the account will be closed and the money transferred to your SNU Trust Deposit account.
- 14 The Regular Saver Account can be closed at any time. If the account is closed, interest will be paid up to the date of closure at the current rate for the SNU Trust Deposit account.
- 15 Failure to make a payment will result in your account being closed and the money transferred to your SNU Trust Deposit account.
- 16 We will pay interest up to the date of closure at the current rate for the SNU Trust Deposit Account.
- 17 All SNU Trust Accounts receive Gross Interest.
- 18 A large print version of the terms and conditions is available on request from the SNU Trust office.