



LIMITED EDITION FIXED RATE DEPOSIT ACCOUNT APPLICATION FORM

Please open a **LIMITED EDITION FIXED RATE DEPOSIT ACCOUNT** for the following Church:

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(The Church must be a member of the SNU Trust)

Name of Church Treasurer:

Address:

.....

.....

Tel: **Email:**

(When the account is opened, all communication will be conducted through the Treasurer)

Please find enclosed a cheque in the sum of £.....

At the end of the 12 month term, please transfer the money into our SNU TRUST Investment Account

We agree to the Terms & Conditions set out overleaf

This Application must be signed by two officers of your Church:

Signature: **Date:**

Signature: **Date:**

TERMS & CONDITIONS

- 1 The SNU Trust One Year Limited Edition Fixed Rate Deposit Account is open to all SNU Trust Member Churches. If you wish to become a member church, application forms are available from the SNU Trust office at Burton End Lodge, Stansted Hall, Stansted CM24 8UD. Tel: 01279 814158. Application forms can also be downloaded from our website: www.snustrust.co.uk
- 2 Only one One Year Limited Edition Fixed Rate Deposit Account per member church.
- 3 A One Year Limited Edition Fixed Rate Deposit Account can be opened by completion of an application form which should be sent, with a cheque, to Burton End Lodge. Minimum Investment £50,000.
- 4 The account will be considered to be opened on the date the form is received by the SNU Trust and will be acknowledged by the SNU Trust.
- 5 Interest will be applied at a fixed rate of 2% per annum.
- 6 Interest will accrue on a daily basis.
- 7 At the end of the term, the interest is applied on the anniversary of the date of opening of the account.
- 8 The interest rate is fixed for 12 months from the day we receive your opening deposit.
- 9 At the end of the term, after all interest is applied, the balance of your One Year Limited Edition Fixed Rate Deposit Account will automatically be transferred into your SNU Trust Investment Account. A Statement will be sent to you showing this transfer.
- 10 No withdrawals are permitted during the 12 month period. If a withdrawal is made, the account will be closed and the money transferred to your SNU Trust Investment account.
- 11 The One Year Limited Edition Fixed Rate Deposit Account can be closed at any time. If the account is closed, interest will be paid up to the date of closure at the current rate for the SNU Trust Investment account.
- 12 All SNU Trust Accounts receive Gross Interest.
- 13 A large print version of the terms and conditions is available on request from the SNU Trust office.