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# MEMBERSHIP OF THE SNU TRUST

TERMS AND CONDITIONS

SPIRITUALISTS NATIONAL UNION TRUST

Investing in Spiritualist Churches since 1926

[www.snutrust.co.uk](http://www.snutrust.co.uk)

# MEMBERSHIP OF THE SNU TRUST

## TERMS & CONDITIONS

These Terms & Conditions cover the Membership of The SNU Trust.

### **APPLICATION**

Means the application form which you provide to Us when opening your original account.

### **BANKING HOURS**

Monday – Thursday 9am – 5pm  
Friday 9am – 4pm on a Working Day.

### **FASTER PAYMENTS**

Means the “Faster Payments” payments service, details of which can be found at [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)

### **MEMBER**

The member named within Your Application.

### **NOMINATED CURRENT ACCOUNT**

This can be with any UK bank or building society and must be held in the same name as the Member named in Your Application.

### **PRIVACY NOTICE**

Means Our privacy notice. The current version of this can be found at [www.snutrust.co.uk](http://www.snutrust.co.uk)

### **RECOGNISED PROFESSIONS**

Means Solicitors, Accountants and such other professions as we may from time to time approve for the purposes of these Terms & Conditions.

### **SIGNATORY**

Means one of the people listed as a Signatory on Your Application (*or any other person that We agree can be a Signatory on Your account*).

### **SUMMARY BOX**

The details of the account set out in Our latest Summary Box for the relevant account.

### **WE, US, OUR**

Spiritualists' National Union Trust

### **WEBSITE**

Our website located at [www.snutrust.co.uk](http://www.snutrust.co.uk)

### **WORKING DAY**

Monday to Friday, excluding Bank Holidays.

### **YOU, YOUR**

The member named in ‘Your Application’.

## **1 GENERAL**

- 1.1. It is important that You read and understand these Terms & Conditions as they set out the various rights and obligations that we and you have in relation to Your account. Should you have any queries please contact Us on 01279 814158.
- 1.2. These Terms & Conditions may be varied from time to time at Our discretion. We will notify You of any changes (please refer to Section 10 for further details).
- 1.3. Acceptance of these Terms & Conditions is a condition of Your application. Your application is a request to open an account based on these Terms & Conditions; We may accept or decline Your application at Our absolute discretion.
- 1.4. Details of the latest application forms and the latest Terms & Conditions for your account can be obtained on request at any time by visiting Our Website or telephoning Us on 01279 814158.
- 1.5. These Terms & Conditions, Your Application, and the Summary Box comprise the whole agreement. The summary box be seen by visiting our Website.
- 1.6. Our accounts are available to a Spiritualist Church or society or other institution or body of persons that is either affiliated to or associated with the Spiritualists' National Union in accordance with the Union's articles of association, provided that the organisation's accounts are separately audited or examined by an independent examiner.

## **2 ABOUT US**

- 2.1. We are the Spiritualists' National Union Trust. We are a company registered in England and Wales under company number 11382378 Charity Number 1182379 (England and Wales) SC043897 (Scotland).
- 2.2. Our Registered Office and correspondence address is Burton End Lodge, Stansted Hall, Stansted, Essex CM24 8UD

## **3 ELIGIBILITY AND ACCOUNT OPENING**

- 3.1. If You apply to become a member of the SNU Trust, You will need to provide Us with Your fully completed Application.
- 3.2. Your membership of the SNU Trust requires you to maintain a Deposit Account with a minimum balance of £250.
- 3.3. You must indicate acceptance of these terms and conditions on the application form before the account can be opened.

## 4 IDENTIFICATION REQUIREMENTS

- 4.1. Details of the information We collect to verify Our applicants' identities and addresses, and the searches which We carry out, can be found in Our Privacy Notice.
- 4.2. We also have an obligation to maintain up to date information regarding the identity of Our members. This means that We may require additional information from time to time, even for customers who have had accounts with Us for some time.
- 4.3. Please refer to Section 11 for information on how We will use any personal data which You provide to Us.

## 5 CONTACTING EACH OTHER

- 5.1. We may contact You by email, telephone or post using the latest address, telephone number or email address You have given Us. It is Your responsibility to ensure that We have Your current contact details.
- 5.2. We will send information to You at the last contact address We have for You. If You do not inform Us promptly of a change to Your details, the security of Your information could be put at risk.
- 5.3. If You do change any of Your details such as Your name, address or telephone number, please let Us know immediately in writing to Our correspondence address. (See Section 2.2)
- 5.4. We will normally only contact the Treasurer, or the primary contact as named in Our records. This is subject to any express written requests which You make for Us to contact another party. The primary contact is responsible for passing the information which We send to them, to other account holders or Signatories.
- 5.5. You can contact Us by:
  - writing to Us at Our correspondence address (see Section 2.2)
  - e-mailing Us at [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk);
  - calling Us on 01279 814158Please visit Our Website for further information.
- 5.6. We may record electronic communications (including emails) between Us and You for training purposes and to improve the service we provide.
- 5.7. We will send You a statement showing transactions passing through your account annually. You should check each statement carefully and let Us know immediately if anything appears incorrect.
- 5.8. Details regarding your balance and the transactions on Your account can be provided at Your request, please call Us on 01279 814158 if You would like to discuss what is available.

## 6 DOCUMENTATION, SIGNATORIES, AND MAKING CHANGES TO YOUR ACCOUNT DETAILS

- 6.1. To enable Us to make payments from Your account We will ask You to complete a mandate showing a specimen of the signatures of each of Your Signatories.
- 6.2. All transactions must be authorised by any two of three nominated signatories.
- 6.3. Written instructions for changes to Your account details must be sent to [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk) or to Our correspondence address (see Section 2.2).
- 6.4. Should any of the Signatories become medically incapacitated (physically or mentally), or otherwise, in Our opinion, become unsuitable to hold the position of a Signatory, We reserve the right to not act on that person's instructions. We will accept the authority of any remaining Signatories at Our sole discretion.

## 7 OUR LIABILITY TO YOU AND YOUR LIABILITY TO US

- 7.1. We will be liable to You for any loss, injury or damage resulting from Our failure, delay or error in carrying out Your instructions (however caused) but Our liability will be the lower of:
  - the amount of such loss, injury or damage; or
  - the amount of any interest You do not receive from Us as a result of such failure, delay or error.
- 7.2. We will not be liable to You if:
  - the liability arises as a result of Us acting on the basis of Your instructions or those of Your Signatories;
  - the instructions You give Us are not correct; or
  - We cannot carry out Our responsibilities under these Terms & Conditions as a result of anything that We cannot reasonably control. This includes, amongst other things, any machine or electronic device failing to work, industrial action or disputes and strikes.
- 7.3. If You, any of Your Signatories or any third party acting on Your behalf acts fraudulently, You will be responsible for all resulting losses on Your account.
- 7.4. If We need to investigate a transaction on Your account, You must cooperate with Us, Our professional advisors and the police (if they are involved).
- 7.5. Nothing in these Terms & Conditions limits Our liability for acting fraudulently or grossly negligently or otherwise excludes or limits liability to the extent We are unable to exclude or limit it by law.

## 8 SECURITY

- 8.1. You should make all reasonable attempts to protect Your accounts.
- 8.2. You must follow all instructions that We ask You to follow or use which We consider are reasonably required to protect Us from unauthorised access to Your account.
- 8.3. You must immediately advise Us if You become aware of any breach of security or improper / unauthorised transactions relating to Your account. Please contact Us by telephone on 01279 814158 at the earliest opportunity and no later than the next Working Day. You will be required to confirm this in writing to Us. If calling outside of working hours please leave a suitable message and contact number and We will return Your call on the next Working Day.

## 9 CLOSURE OR CANCELLATION OF MEMBERSHIP

- 9.1. You may instruct Us to close Your Deposit account at any time. We will require confirmation from two Signatories before acting on such instructions.
- 9.2. Closure of Your Deposit Accounts results in the loss of Your membership of the SNU Trust.
- 9.3. We reserve the right to close Your Deposit account where the minimum balance required for the account has not been maintained. Details of the minimum required balance for the account can be found in the Summary Box.
- 9.4. We may take action to suspend or close Your membership immediately in exceptional circumstances such as if We reasonably believe that:
  - You are not eligible for membership;
  - You have given Us any false information at any time;
  - You or someone else is using the membership illegally or for criminal activity;
  - Your behaviour or that of any of the Signatories means that it is inappropriate for Us to maintain Your membership;
  - the conduct of Your accounts has been consistently unacceptable;
  - by maintaining Your membership, We might break a law, regulation, code or other duty which applies to Us;
  - by maintaining Your membership We may damage Our reputation;
  - You have been in serious or persistent breach of these Terms & Conditions or any additional conditions which apply to an account;

In such cases, We will transfer any funds held in Your accounts on the date of its closure to Your Nominated current account within 30 calendar days of the date of that closure.

Any sums payable under this section on closure of the account are owned as simple contract debts and may be set off against any money You owe to Us.

- 9.5. We will transfer any funds held in Your accounts on the date of its closure, in any of the circumstances specified in this Section 9, to Your Nominated current account within 30 calendar days of the date of that closure.

## 10 CHANGING THE TERMS OF THIS AGREEMENT

- 10.1. You are not able to amend or alter these Terms & Conditions at any time.
- 10.2. We may change the Terms & Conditions for Your accounts (other than those relating to changes in variable interest rates which are dealt with in the appendices to these terms and Conditions) for any one or more of these reasons:
  - (a) to reflect, in a reasonable way, changes in the practice of other financial institutions which offer savings accounts to customers;
  - (b) so that We are better able to attract and retain members;
  - (c) to improve efficiency (which may include reducing costs);
  - (d) to take account of changes in technology;
  - (e) to reflect changes that We reasonably make in the way We look after Your account or in the way We offer savings services and facilities to Our customers generally;
  - (f) because Our existing administrative costs have increased or reduced or We reasonably believe they are likely to do so;
  - (g) so that We can meet the requirements of Our regulators;
  - (h) to reflect any change in the law or regulatory guidance or change in the regulatory system governing Us;
  - (i) to make the Terms & Conditions easier to understand and to correct errors;
- 10.3. Any change We make under Section 10.2 will be no greater than is justified by the reason or reasons for making it.
- 10.4. You will be advised of any alterations to Our Terms & Conditions in writing. We will tell You about any change within 30 days. We can make changes under Section 10.2 which are to Your advantage at any time (and You will be deemed to have accepted the change from the time the change is made). If any change is to Your disadvantage, We will give You at least 30 days' notice and You can close Your account. If You do not close Your account by the end of this period You will be deemed to have accepted the change.
- 10.5. If We have made a major change or a number of minor changes in any one year, We will send You a summary of the changes and tell You where You can find a full copy.

## 11 DATA PROTECTION AND PREVENTION OF CRIMINAL ACTIVITIES

- 11.1. All personal information You provide to Us will be treated as private and confidential even when You cease to be a customer.
- 11.2. Details of how We use Your personal information and what Your rights are in relation to it can be found in our Privacy Notice. This Notice can be found at [www.snutrust.co.uk](http://www.snutrust.co.uk). By agreeing to these terms, We will process Your personal information in line with Our Privacy Notice and You warrant that all the data You provide to Us is accurate.
- If You require any further information, please get in touch by writing to Us Burton End Lodge, Stansted Hall, Stansted, Essex CM24 8UD, calling us on 01279 814157 or emailing [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk)
- 11.3. We may reserve the right to change Our Privacy Notice from time to time. Any changes We may make to Our Privacy Notice in the future will be posted on Our Website and, should We feel it is necessary, notified to You.
- 11.4. Notwithstanding Clause 11.1 please note that We will use Your information to open Your account, as well as make checks and seek any verifications needed. The information You provide Us with is kept for as long as it is necessary to administer any relationships that You hold with Us, or for as long as regulation or the law says We have to, if that is longer.
- 11.5. Where You are an individual You are entitled to enquire about personal information that We hold about You by making a Data Subject Access Request (DSAR) in writing to Us at Data Protection Officer, Burton End Lodge, Stansted Hall, Stansted, Essex CM24 8UD, calling us on 01279 814157 or emailing [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk). You may be asked to provide evidence of Your identity before We can comply with Your request.
- 11.6. You can tell Us if You do/do not want to receive any marketing materials from Us by writing to Us at Data Protection Officer, Burton End Lodge, Stansted Hall, Stansted, Essex CM24 8UD, calling us on 01279 814157 or emailing [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk).

## 12 COMPLAINTS PROCEDURE

- 12.1. Our aim is to provide the highest possible standard of service to all Our customers, So if You have an issue, We'd like to know so that We can try to resolve the situation as quickly and efficiently as possible. If You would like to make a complaint please either:
- Call Us on 01279 814158  
e-mail Us at [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk); or  
Write to Us at Burton End Lodge, Stansted Hall, Stansted, Essex CM24 8UD
- 12.2. Please include Your name, address, contact phone number and account number so that We can properly investigate Your complaint.

## 13 CONFLICT

- 13.1. Unless expressly stated otherwise, if there is an inconsistency between any of these Terms & Conditions and the provisions of any of the documents it refers to the provisions of these Terms & Conditions shall prevail.

# APPENDIX ONE – INSTANT ACCESS TERMS & CONDITIONS

## 1 DEPOSITS

- 1.1. Deposits into Your account can be in the form of an electronic transfer or by cheque payable to the SNU Trust, clearly writing the name of your Church on the reverse.
- 1.2. The cheque must be sent to Us at Burton End Lodge, Stansted Hall, Stansted Essex CM24 8UD.
- 1.3. We will apply the deposit to your account and send a statement to your nominated contact to confirm safe receipt.
- 1.4. Cheques presented to Us after the end of Banking Hours will be processed the following Working Day.
- 1.5. You will be able to withdraw the proceeds of a cheque four Working Days after we first pay the cheque into the banking system.
- 1.6. We have the right to debit the value of the cheque from Your account up to seven Working Days after the day it is paid in if it is returned unpaid by the paying bank. We will notify You if We do this.
- 1.7. We do not accept:
  - deposits in foreign currencies;
  - cheques not denominated in Sterling;
  - cheques issued more than six months ago;
- 1.8. We may return instructions and credits for an account if:
  - We believe that by complying with the instruction We might break any law, regulation, code or other duty which applies to Us; or
  - We reasonably believe that complying with the instruction or receiving the credit may damage Our reputation.

## 2 WITHDRAWALS

- 2.1. Withdrawals are subject to cleared funds being available in Your account to cover the withdrawal.
- 2.2. Withdrawals can be made by completion of a withdrawal form which is available from our website [www.snutrust.co.uk](http://www.snutrust.co.uk), or calling us on 01279 814158. Withdrawals can be requested up to 2pm Monday to Friday (excluding Bank Holidays). All funds will be transferred electronically by Faster Payments the following working day. Requests received after 2pm will not be processed until the next working day and funds will be received in Your Nominated account on the day after that.

- 2.3. If We carry out Your instructions for a withdrawal from Your account incorrectly, You will be entitled to a full and immediate refund of the amount incorrectly withdrawn.

## 3 INTEREST

- 3.1. Interest accrues on a daily basis on the cleared credit funds held in Your account.
- 3.2. Interest is credited to Your account on 31 December each year.
- 3.3. When working out any interest that should be paid, by Us to You, We take cheques deposited during Banking Hours as being cleared immediately. Cheques deposited outside Banking Hours will be deemed to have been received on the next Working Day.
- 3.4. All amounts credited electronically into Your account before the end of the working day are cleared on the day of receipt, and interest calculated from that day. Any amounts credited electronically into your Account outside of the working days shall be cleared on the next Working Day, and interest calculated from that day.
- 3.5. Interest is earned up to and including the day prior to a withdrawal or the closure of Your account.
- 3.6. Interest rates are variable and, subject to any commitments set out in the Summary Box, will be altered at Our discretion and You will be notified of any change (please refer to Sections 6 further detail).
- 3.7. Details of Our current interest rates can be obtained by calling us on 01279 814158 or by visiting Our website at [www.snutrust.co.uk](http://www.snutrust.co.uk)
- 3.8. Interest is paid gross.

## 4 CLOSURE OR CANCELLATION OF THE ACCOUNT

- 4.1. You may instruct Us to close Your account at any time. We will require confirmation from two Signatories before acting on such instructions.
- 4.2. We may take action to suspend or close Your account immediately in exceptional circumstances such as if We reasonably believe that:
  - You are not eligible for an account;
  - You have given Us any false information at any time;
  - You or someone else is using the account illegally or for criminal activity;



## APPENDIX TWO – FIXED RATE DEPOSIT TERMS & CONDITIONS

- Your behaviour or that of any of the Signatories means that it is inappropriate for Us to maintain Your account;
- the conduct of Your account has been consistently unacceptable;
- by maintaining Your account We might break a law, regulation, code or other duty which applies to Us;
- by maintaining Your account We may damage Our reputation;
- You have been in serious or persistent breach of these Terms & Conditions or any additional conditions which apply to an account; or

In such cases, We will transfer any funds held in Your account on the date of its closure to Your Nominated current account within 30 calendar days of the date of that closure.

- 4.3. We will transfer any funds held in Your account on the date of its closure, in any of the circumstances specified in this Section 4, to Your Nominated current account within 30 calendar days of the date of that closure.

### 5 TRANSFER OF ACCOUNTS

- 5.1. You may transfer the balance of Your account, in part or in full to another savings account in Our range, subject to fulfilling the conditions of Your existing account and meeting the conditions of the new account.
- 5.2. Where a transfer occurs between two savings accounts within Our product range, interest may not be credited to an account on transfer. Interest will be applied as specified in the Summary Box of the new account.

### 6 CHANGES TO INTEREST RATES

- 6.1. Subject to Section 6.2 below, if a change in interest rate is not to Your advantage We will always advise You by email or post:
- 6.2. If You do not agree to an interest rate change under Section 6.1, You have a right to close Your account on the basis set out in Section 4.1. If You do not write to Us to close the account on these grounds, We are entitled to assume You have accepted the interest rate change from the date the change comes into force.

### 1 DEPOSITS

- 1.1. Following a deposit into a fixed rate account, no further deposits or withdrawals are permitted during the fixed rate term, unless expressly permitted in the Summary Box for that account. Any additional deposit must be placed in a new fixed rate account (if available) and will be subject to the Terms & Conditions and Summary Box for that account.
- 1.2. The maximum You may deposit with Us is detailed on the Summary Box of the account.

### 2 WITHDRAWALS

- 2.1. No withdrawals are permitted during the term of the account without the express consent of the SNU Trust. Any withdrawals made will result in the automatic closure of the account.
- 2.2. The Fixed Rate account period includes non-Working Days. Where the Account matures on a non-Working Day and You have notified Us prior to the maturity date that You wish for funds to be:
- returned to Your Nominated current account, or
  - placed in an existing account with Us, or
  - invested in a new product with Us;

This will be done by electronic payment and the funds will be received into the Nominated current account or new product on the next Working Day. For example, if the account matures on a Saturday, the transfer will be received into Your Nominated current account or new product on the next Working Day.

- 2.3. Any funds You withdraw will be transferred to Your Investment Account or Your Nominated current account. We will not issue a payment to another account or third party.
- 2.4. If We carry out Your instructions for a withdrawal from Your account incorrectly, You will be entitled to a full and immediate refund of the amount incorrectly withdrawn.
- 2.5. We will typically write to You a minimum of 1 month prior to maturity to advise You of the options open to You. If We do not receive any instructions from You before the maturity date of Your fixed rate account, the closing balance in the account will be transferred to an Investment Account. If you do not have an Investment account one will be opened for you.



## APPENDIX THREE – NOTICE ACCOUNTS TERMS & CONDITIONS

### 3 INTEREST

- 3.1. Interest accrues on a daily basis on the cleared credit funds held in Your account.
- 3.2. Interest will be credited to Your account on maturity of the Account.
- 3.3. Subject to Section 2.1 if Your account is closed before maturity, interest will be calculated from the date of opening to the date of closure at the prevailing rate for the Investment account.
- 3.4. Notwithstanding Section 3.3, interest rates are fixed for the term of the account.

### 4 CLOSURE OR CANCELLATION OF THE ACCOUNT

- 4.1. Subject to Section 2.1 You do not have the right to close Your account until after the account term has expired. You should contact Us in writing (see Membership Terms and Conditions Section 2.2) for further information.
- 4.2. We reserve the right to close Your account where the minimum balance required for the account has not been maintained. Details of the minimum required balance for the account can be found in the Summary Box.

### 1 DEPOSITS

- 1.1. Deposits into Your account can be in the form of an electronic transfer or by cheque payable to the SNU Trust, clearly writing the name of your Church on the reverse.
- 1.2. The cheque must be sent to Us at Burton End Lodge, Stansted Hall, Stansted Essex CM24 8UD.
- 1.3. We will apply the deposit to your account and send a statement to your nominated contact to confirm safe receipt.
- 1.4. Cheques presented to Us after the end of Banking Hours will be processed the following Working Day.
- 1.5. Subject to the notice period on Your account, You will be able to withdraw the proceeds of a cheque four Working Days after We first pay the cheque into the banking system.
- 1.6. We have the right to debit the value of the cheque from Your account up to seven Working Days after the day it is paid in if it is returned unpaid by the paying bank. We will notify You if We do this.
- 1.7. We do not accept:
  - deposits in foreign currencies;
  - cheques not denominated in Sterling;
  - cheques issued more than six months ago;
- 1.8. You can electronically transfer funds directly to Your account from your Nominated current account by contacting the bank at which You hold Your Nominated current account. The time taken to complete such a transfer will be governed by that bank's own Terms & Conditions.
- 1.9. We may return instructions and credits for an account if:
  - We believe that by complying with the instruction We might break any law, regulation, code or other duty which applies to Us; or
  - We reasonably believe that complying with the instruction or receiving the credit may damage Our reputation.
- 1.10. The maximum You may deposit with Us is detailed on the Summary Box.

## 2 WITHDRAWALS AND CLOSURE REQUESTS

- 2.1. Withdrawal and closure requests are subject to cleared funds being available in Your account to cover the withdrawal.
- 2.2. Withdrawals can only be made on giving the required period of notice applicable to Your account.
- 2.3. Once the notice period has expired, the funds will be transferred electronically back to Your Nominated current account the following working day by faster payment, or transferred to another of your accounts with us. The notice period includes non-working days, where the notice period matures on a non-working day (bank holidays and weekends) all funds will be transferred electronically back to Your Nominated current account by faster payment the following working day. For example, if the notice period matures on a weekend the funds will be received into Your Nominated current account on the next working day.
- 2.4. Notice to withdraw or close can be given by completing a notice to withdraw form. These forms are available on Our website, or You can request them by telephoning Us on 01279 814158. This form must be completed and signed by two nominated signatories and can be posted or emailed to Us.
- 2.5. If We carry out Your instructions for a withdrawal from Your account incorrectly, You will be entitled to a full and immediate refund of the amount incorrectly withdrawn.

## 3 INTEREST

- 3.1. Interest accrues on a daily basis on the cleared credit funds held in Your account.
- 3.2. Interest is credited to your account on 31 December each year.
- 3.3. When working out any interest that should be paid, either by Us to You or by You to Us, We take cheques deposited during Banking Hours as being cleared immediately. Cheques deposited outside Banking Hours will be deemed to have been received on the next Working Day.
- 3.4. All amounts credited electronically into Your account before the end of Banking Hours are cleared on the day of receipt, and interest calculated from that day. Any amounts credited electronically into Your Account outside of Banking Hours shall be cleared on the next Working Day, and interest calculated from that day.
- 3.5. Interest is earned up to and including the day prior to a withdrawal or the closure of Your account.

- 3.6. Interest rates are variable and, subject to any commitments set out in the Summary Box, will be altered at Our discretion and You will be notified of any change (please refer to Section 5 for further detail).
- 3.7. Details of Our current interest rates can be obtained by calling us on 01279 814158 or by visiting Our website at [www.snustrust.co.uk](http://www.snustrust.co.uk)
- 3.8. Interest is paid gross.

## 4 CLOSURE OR CANCELLATION OF THE ACCOUNT

- 4.1. You may instruct Us to close Your account at any time subject to giving the required period of notice for Your account. We will require written confirmation from two authorised Signatories before acting on such instructions, this should be given by selecting the “Close Account” option when completing a notice to withdraw form. See Section 2.4 for details of how to request such a form.
- 4.2. We reserve the right to close Your account where the minimum balance required for the account has not been maintained. Details of the minimum required balance for the account can be found in the Summary Box. Any such closure will be subject to the notice period for the account.
- 4.3. Where you have instructed Us to close Your account by completing a notice to withdraw form, in accordance with Section 2 and 4 and provided Us with all the information We require in order to release funds to You, We will transfer any funds held in Your account on the Working Day after its closure in accordance with your written instructions.

## 5 CHANGES TO INTEREST RATES

- 5.1. Subject to Sections 5.3 below, if a change in interest rate is not to Your advantage We will always advise You by email or post:
- 5.2. For all changes to interest rates, we will give you notice of a period of 14 days plus the notice period required for withdrawals on your accounts before the change takes effect.
- 5.3. We reserve the right to immediately reduce the interest payable on the account for any period in which the minimum balance required for the account is not maintained. Details of the minimum required balance for Your account and the interest rate payable can be found in the Summary Box.
- 5.4. If You do not agree to an interest rate change under Section 5.1, You have a right to close Your account. If We have given You notice under Section 6.2 then Your right to close is on the basis set out in Section 4.1. If You do not write to Us to close the account on these grounds, We are entitled to assume You have accepted the interest rate change from the date the change comes into force.



Burton End Lodge, Stansted Hall,  
Stansted, Essex CM24 8UD

 01279 814158

 [enquiries@snustrust.co.uk](mailto:enquiries@snustrust.co.uk)

 [www.snustrust.co.uk](http://www.snustrust.co.uk)