



1. Purpose

This code sets out the relevant standards and commitments expected of Trustees of the SNU Trust.

The purpose of this Code of Practice is to ensure consistent application of the values and ethos of the SNU Trust by all Trustees.

2. GENERAL

- a. Trustees must act with probity, due prudence and should take and consider professional advice on anything in which the Trustees do not have expertise themselves.
- b. Except where legally authorised, Trustees must not gain financial or other material benefit for themselves, their families or their friends from the SNU Trust.
- c. A Trustee must not place him/herself under any financial or other obligation to outside individual organisations that might influence him/her in the performance of his/her official duties.
- d. Trustees should conduct themselves in a manner which does not damage or undermine the reputation of the SNU Trust or its staff individually or collectively and should not take part in any activity which is in conflict with the objects or which might damage the reputation of the SNU Trust.
- e. Trustees must take joint responsibility for decisions taken including those determined by a nominated sub-committee.
- f. Trustees who are part of a nominated sub-committee must take all reasonable steps to ensure that other Trustees are kept fully up to date with information upon which decisions may be taken.

3. RESPONSIBILITIES

- a. Trustees must, with the help of the staff, formulate and review regularly the SNU Trust vision, strategic objectives and plans.
- b. Trustees must ensure, with professional advice where appropriate, that the SNU Trust complies with all the regulatory and statutory requirements and must exercise overall control over the SNU Trust financial affairs.
- c. Trustees must be familiar with and regular review, the rules and constitution of the SNU Trust.
- d. Trustees must annually review the SNU Trust performance against its vision and objectives.

4. TRUSTEE MEETINGS

- a. Trustees must attend all meetings regularly. If a Trustee is absent from three consecutive meetings without permission of the Trustees, their office is deemed to be vacated.
- b. Trustees should bring a fair and open-minded view to all discussions and should ensure that all decisions made are in the SNU Trust best interests.
- c. Removal of any Trustee is allowed in accordance with Clause 21 Disqualification and Removal of Trustees in the Memorandum & Articles of Association

Trustee

Date