



**ONE YEAR FIXED RATE DEPOSIT ACCOUNT
APPLICATION FORM**

Please open a **1-YEAR FIXED RATE DEPOSIT ACCOUNT** for the following Church:

.....

(The Church must be a member of the S.N.U. Trust)

Name of Church Treasurer:

Address:

.....

.....

Tel: **Email:**

(When the account is opened, all communication will be conducted through the Treasurer)

Please find enclosed a cheque in the sum of £.....

or Transfer £..... from our S.N.U. TRUST Investment Account

At the end of the 12 month term, please transfer the money into our S.N.U. TRUST Investment Account

We agree to the Terms & Conditions set out overleaf

This Application must be signed by two officers of your Church:

Signature: **Date:**

Signature: **Date:**

TERMS & CONDITIONS

- 1 The S.N.U. Trust One Year Fixed Rate Deposit Account is open to all S.N.U. Trust Member Churches. If you wish to become a member church, application forms are available from the S.N.U. Trust office at Burton End Lodge, Stansted Hall, Stansted CM24 8UD. Tel: 01279 814158. Application forms can also be downloaded from our website: www.snustrust.co.uk
- 2 A One Year Fixed Rate Deposit Account can be opened by completion of an application form which should be sent to the S.N.U. Trust, Burton End Lodge, Stansted Hall, Stansted CM24 8UD. Minimum investment £5,000.
- 3 The account will be considered to be opened on the date the form is received by the S.N.U. Trust and will be acknowledged by the S.N.U. Trust.
- 4 Interest will be applied at a fixed rate of 1.25% per annum.
- 5 Interest will accrue on a daily basis.
- 6 At the end of the term, the interest is applied on the anniversary of the date of opening of the account.
- 7 The interest rate is fixed for 12 months from the day we receive your opening deposit.
- 8 At the end of the term, after all interest is applied, the balance of your One Year Fixed Rate Deposit Account will automatically be transferred into your S.N.U. Trust Investment Account. A Statement will be sent to you showing this transfer.
- 9 No withdrawals are permitted during the 12 month period. If a withdrawal is made, the account will be closed and the money transferred to your S.N.U. Trust Investment account.
- 10 The One Year Fixed Rate Deposit Account can be closed at any time. If the account is closed, interest will be paid up to the date of closure at the current rate for the S.N.U. Trust Investment account.
- 11 All S.N.U. Trust Accounts receive Gross Interest.
- 12 A large print version of the terms and conditions is available on request from the S.N.U. Trust office.