



**1-5-1 FIXED RATE DEPOSIT ACCOUNT
APPLICATION FORM**

Please open a **1-5-1 FIXED RATE DEPOSIT ACCOUNT** for the following Church:

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(The Church must be a member of the S.N.U. Trust)

Name of Church Treasurer:

Address:

.....

.....

Tel: **Email:**

(When the account is opened, all communication will be conducted through the Treasurer)

Please find enclosed a cheque in the sum of £1,000 (made payable to 'SNU TRUST')

At the end of the 12 month term, please transfer the money into our SNU TRUST Investment Account

We agree to the Terms & Conditions set out overleaf

This Application must be signed by two officers of your Church:

Signature: **Date:**

Signature: **Date:**

TERMS & CONDITIONS

- 1 The SNU Trust 1-5-1 Fixed Rate Deposit Account is open to all SNU Trust Member Churches. If you wish to become a member church, application forms are available from the SNU Trust office at Burton End Lodge, Stansted Hall, Stansted CM24 8UD. Tel: 01279 814158.
- 2 Only one 1-5-1 Fixed Rate Deposit Account per member church.
- 3 A 1-5-1 Fixed Rate Deposit Account can only be opened with new money and by completing an application form which should be sent with a cheque for £1,000 to Burton End Lodge.
- 4 The account will be opened on 15th October 2022 and will be acknowledged by the SNU Trust
- 5 Interest will be applied at a fixed rate of 5%.
- 6 Interest will accrue on a daily basis.
- 7 At the end of the term, the interest is applied on the anniversary of the date of the opening of the account.
- 8 The interest rate is fixed for 12 months.
- 9 At the end of the term, after all interest is applied, the balance of your 1-5-1 Fixed Rate Deposit Account will automatically be transferred into your SNU Trust Investment Account. A statement will be sent to you showing this transfer.
- 10 No withdrawals are permitted during the 12 month period.
- 11 All SNU Trust accounts receive Gross Interest.
- 12 A large print version of the terms and conditions is available on request from the SNU Trust office.